

NATIONAL SCHOOL DISTRICT
Minutes of the Regular Meeting
CITIZENS' BOND OVERSIGHT COMMITTEE

October 18, 2023
3:00 PM
Central School
933 E Avenue
National City, CA 91950

CBOC Members Present:

Ms. Cheryl Colmenero
Mr. David Garcia Ozua
Ms. Eleanor Juanita Evans
Ms. Lori Anne Peoples
Ms. Mary Anne Stro

CBOC Members Absent:

Ms. Malia Fraser
Ms. Manuela Ramírez

Staff Present:

Dr. Ryan Burke, Assistant Superintendent, Business Services
Mr. David Castillo, Director Maintenance, Operations & Facilities
Mrs. Evelyn Sanchez, Administrative Assistant

Dr. Burke called the meeting to order at 3:08 p.m.

1. Introductions

Introductions took place.

2. Bylaws

The committee read and reviewed the bylaws approved by the Governing Board on May 11, 2022 to ensure the committee is adhering to proper terms and operating procedures.

3. Bond Expenditures to Date

David Castillo informed the committee of the various projects that were funded with Measure HH monies. The committee asked for a detailed list of expenditures. An itemized list with expenditure detail will be reviewed as a part of the scheduled spring meeting.

4. Liquid Bond Money

The ending fund balance as of September 30, 2023, was \$1,968,253.

5. Bonds to Be Sold

Of the \$30 million principal amount of general obligation bonds, \$18 million remains

unissued. Dr. Burke discussed going out for all \$18 million in the next series for sale for fee and cost efficiency. The challenge is that all funds are required to be spent within 3 years of receipt and scheduling significant projects around our calendar is challenging.

6. Potential Projects

The committee reviewed Central's architectural reports to get an overview of potential future projects, and to have an example of the detailed work that has been accomplished in preparation for the sale of the next series.

Next Meeting

The next meeting will be held on April 18, 2024. Location to be determined.

Adjournment

The meeting was adjourned at 3:50 p.m. and was followed by a tour of Central School.